

## **Knight is a provider of self-managed super fund administration services.**

We help you establish and manage the compliance aspects of running your own fund. We make it easy for you to manage your fund, so you can reap its long-term benefits. Putting ourselves in your 'trustee shoes', we advise you on your day-to-day responsibilities so you can enjoy life, feeling secure about your future.

## **How are you going to fund your retirement?**

### **Superannuation is not an easy topic to digest.**

People often remain in retail superannuation funds because retirement seems so far away. Despite these funds appearing to be cheap and easy you may prefer more direct control over your investment and management of returns. They also aren't always the cheapest option - larger fund balances tend to attract higher fees. Establishing your own super fund allows you to directly control your investment strategy, potentially building a bigger nest egg for retirement.

But as the name implies - self-managed - means you are responsible for managing and are accountable for complying with the Superannuation Industry (Supervision) Act 1993. However, establishing a fund doesn't have to be onerous or frightening. This is where we can help. We work with you, guiding you through each stage of managing your own fund - establishing it, meeting compliance requirements and providing technical assistance.

### **Stress-free super support**

Managing your fund should be simple and stress-free, so you can focus on providing solid returns for your retirement. Our business, services and 'wearing your trustee shoes' approach are all structured to enable this. We build strong, personal, connected relationships. Getting connected is an important process to us. We provide you with a personal Super Fund Manager, focused on this.

By connecting and working closely with your personal advisers we make sure we understand your situation and your strategy. If you don't have professional advisers, we connect you. It's also important to be

educated about self-managed super funds. We equip you with knowledge so you understand the environment your fund is operating in and your legal requirements.

### **How we help:**

- Keep you informed of your fund's progress;
- Ensure your trustee documents are prepared in accordance with legislation;
- Notify you when you must attend to details;
- Arrange your annual audits;
- Explain your statements and;
- Help you access your funds when you choose to retire.
- Helping you - 'wearing your trustee shoes'

### **Establishing a fund**

We help establish your super fund. We prepare trustee documents such as trust deeds, applications to the Australian Taxation Office to become a regulated fund, tax file numbers and Australian Business Number. We also help document investment strategies.

### **Technical assistance**

We assist you with technical matters. Answering your questions, such as:

- What age can I retire?
- What are my pension caps?
- What pension can I draw?
- How much tax will I be subject to? etc.

### **On-going fund administration**

We help manage the compliance of your fund, in other words help you keep your paperwork in order. We prepare annual financial statements, trustee paperwork, lodge your fund's tax return on your behalf and arrange your annual audit.

### **Accessing your fund - retirement and pension**

When you are ready to retire we help you access your fund. With your retirement strategy in mind, we ensure you are compliant with legislation.

### **Superannuation advice**

We are licensed to provide advice and can put in place a comprehensive strategy for your self-managed super fund.

### The extras

- We provide annual overview reports of key financial data relating to your fund.
- We provide annual pension notifications, ensuring you access or draw down your minimum pension requirements each year.
- We notify you of major corporate actions, so you can take appropriate and timely investment action.

## Client stories

### Consolidating for simplicity

Upon retiring, our client had a superannuation fund of \$395,000 across three accounts. We advised them to establish a self-managed super fund. This enabled them to consolidate their funds, reducing annual administration fees from \$4,000 to \$2,400. They were able to deposit \$200,000 without incurring any fee increases - with their pre-existing structure their fees would have risen to \$6,000 per year.

They were also able to implement their investment strategy - focused on direct equity and fixed interest investments - generating annual franking credits of approximately \$9,200 a year. As the fund is in pension phase these are rebated to the client each year as cash. This simple change of superannuation structure has enabled them to clear their administration fees and earn an extra \$6,800 annually for their pension.

### Converting to a self-managed super fund

Our clients run a manufacturing business from their own premises. Currently in their late 40s they had \$500,000 in a retail superannuation fund. To bring efficiencies to their business and superannuation their adviser suggested converting to a self-managed super fund. We established their self-managed super fund, transferring their premises' ownership and the \$500,000 into the fund.

The self-managed super fund was able to borrow to fund the property purchase and small business capital gains tax concessions used to offset the tax they would have otherwise owed.

Going forward, their rent, payable to the self-

managed super fund, is taxed at a maximum of 15%. Should they sell the property after 12 months their tax liabilities would be taxed at a maximum of 10% or nil if the fund converts into 'pension phase'.

We reduced their rates further by investing surplus funds into a diversified portfolio of shares and fixed interest investments, generating high franking credits. Using a self-managed super fund, our client has improved their overall asset protection, minimised tax and improved the long-term growth potential of their assets to retirement.



### About Knight

At Knight we exist to help our clients achieve their financial aspirations. Our offer is simple - we help you to grow and protect your wealth. We work with individuals and businesses. Our relationships are strong, personal and stand the test of time. They are based on trust and most importantly founded on sound expert advice.

Our team is diverse and brings a breadth of experience and a clear perspective to every situation. Our service range is broad so we can address your circumstances, no matter how simple or complex. Since our establishment in 1971 we have continued to grow our group of specialist staff, comprised of business advisers, accountants, financial advisers, superannuation specialists and asset managers.

Our services complement each other and our teams are well connected, ensuring you are never more than a hand shake away from a solution.